

PINE TOWNSHIP
MONTCALM COUNTY, MICHIGAN
AUDIT REPORT
JUNE 30, 2008

Auditing Procedures Report

Instructions and MuniCodes

*=Required Fields

Reset Form

Issued under Public Act 2 of 1968, as amended. (V1.07)

Unit Name* PINE TOWNSHIP	County* MONTCALM	Type* TOWNSHIP	MuniCode* 59-1-160
Opinion Date-Use Calendar* Sep 18, 2008	Audit Submitted-Use Calendar* Oct 7, 2008	Fiscal Year End Month* 06	Fiscal Year* 2008

If a local unit of government (authorities & commissions included) is operating within the boundaries of the audited entity and is NOT included in this or any other audit report, nor do they obtain a stand-alone audit, enclose the name(s), address(es), and a description(s) of the authority and/or commission.

Place a check next to each "Yes" or non-applicable question below. Questions left unmarked should be those you wish to answer "No."

<input checked="" type="checkbox"/> ?	1. Are all required component units/funds/agencies of the local unit included in the financial statements and/or disclosed in the reporting entity notes to the financial statements?
<input checked="" type="checkbox"/> ?	2. Does the local unit have a positive fund balance in all of its unreserved fund balances/unrestricted net assets?
<input checked="" type="checkbox"/> ?	3. Were the local unit's actual expenditures within the amounts authorized in the budget?
<input checked="" type="checkbox"/> ?	4. Is this unit in compliance with the Uniform Chart of Accounts issued by the Department of Treasury?
<input checked="" type="checkbox"/> ?	5. Did the local unit adopt a budget for all required funds?
<input checked="" type="checkbox"/> ?	6. Was a public hearing on the budget held in accordance with State statute?
<input checked="" type="checkbox"/> ?	7. Is the local unit in compliance with the Revised Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, and other guidance as issued by the Local Audit and Finance Division?
<input checked="" type="checkbox"/> ?	8. Has the local unit distributed tax revenues that were collected for another taxing unit timely as required by the general property tax act?
<input checked="" type="checkbox"/> ?	9. Do all deposits/investments comply with statutory requirements including the adoption of an investment policy?
<input checked="" type="checkbox"/> ?	10. Is the local unit free of illegal or unauthorized expenditures that came to your attention as defined in the Bulletin for Audits of Local Units of Government in Michigan, as revised (see Appendix H of Bulletin.)
<input checked="" type="checkbox"/> ?	11. Is the unit free of any indications of fraud or illegal acts that came to your attention during the course of audit that have not been previously communicated to the Local Audit and Finance Division? (If there is such activity, please submit a separate report under separate cover.)
<input checked="" type="checkbox"/> ?	12. Is the local unit free of repeated reported deficiencies from previous years?
<input checked="" type="checkbox"/> ?	13. Is the audit opinion unqualified?
	14. If not, what type of opinion is it? NA
<input checked="" type="checkbox"/> ?	15. Has the local unit complied with GASB 34 and other generally accepted accounting principles (GAAP)?
<input checked="" type="checkbox"/> ?	16. Has the board or council approved all disbursements prior to payment as required by charter or statute?
<input checked="" type="checkbox"/> ?	17. To your knowledge, were the bank reconciliations that were reviewed performed timely?
<input type="checkbox"/> ?	18. Are there reported deficiencies?
<input type="checkbox"/> ?	19. If so, was it attached to the audit report?

General Fund Revenue: ?	\$ 248,204.00
General Fund Expenditure: ?	\$ 225,989.00
Major Fund Deficit Amount:	\$ 0.00

General Fund Balance: ?	\$ 197,402.00
Governmental Activities Long-Term Debt (see instructions): ?	

We affirm that we are certified public accountants (CPA) licensed to practice in Michigan. We further affirm the above responses have been disclosed in the financial statements, including the notes, or in the Management Letter (reported deviations).

CPA (First Name)* TERRY	Last Name* KIRKPATRICK	Ten Digit License Number* 1101018035		
CPA Street Address* 211 MAPLE STREET	City* BIG RAPIDS	State* MI	Zip Code* 49307	Telephone* +1 (231) 796-3332
CPA Firm Name* TERRY KIRKPATRICK, CPA	Unit's Street Address* 211 MAPLE STREET	Unit's City* BIG RAPIDS	Unit's Zip* 49307	

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TERRY KIRKPATRICK, CPA, P.C.
CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

To the Township Board
Pine Township, Montcalm County

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Pine Township, Montcalm County, Michigan, as of and for the year ended June 30, 2008, which collectively comprise Pine Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of Pine Township, Montcalm County, Michigan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Pine Township, Montcalm County, Michigan, as of June 30, 2008, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pine Township, Michigan's basic financial statements. The introductory section, combining and individual non-major fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

The management's discussion and analysis and budgetary comparison information on pages 2 through 4 and pages 15 and 16, are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Terry Kirkpatrick CPA, P.C.

Big Rapids, Michigan
September 18, 2008

Pine Township – Montcalm County, Michigan

Management's Discussion and Analysis

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of Pine Township, as a whole, and present a longer-term view of the Township's finances. Fund financial statements tell how these services were financed in the short-term, as well as what remains for future spending. Fund financial statements also report the Township's operations in more detail than the government-wide financial statements.

The Township as a Whole

The Township's net assets increased during the year. In a condensed format, the table below shows the net assets as of the current date:

	<u>2008</u>
Current Assets	\$ 211,361
Non-current Assets	90,864
	<u>\$ 302,225</u>
 Total Liabilities	 \$ 681
 Net Assets	
Invested in Capital Assets	90,864
Unrestricted	210,680
Total net assets	<u>301,544</u>
 Total liabilities and net assets	 <u>\$ 302,225</u>

The following table shows the changes of the net assets as of the current date:

	<u>2008</u>
General Revenues	
Property Taxes	\$ 105,070
Licenses and Permits	2,327
State Grants	117,234
Charges for Services	8,628
Interest Earnings and Rents	8,126
Special Assessments	11,000
Other Revenue	7,013
Total revenues	<u>259,398</u>
Program Expenses	
General Government	92,707
Public Safety	46,530
Public Works	75,707
Cultural and Recreational	5,562
Other Functions	9,400
Depreciation	1,547
Total expenses	<u>231,453</u>
Change in Net Assets	<u><u>\$ 27,945</u></u>

The Township's Funds

Our analysis of the Township's major funds begins on page 7, following the entity-wide financial statements. The fund financial statements provide detailed information about the most significant funds, not the Township as a whole. The Township Board creates funds to help manage money for specific purposes as well as to show accountability for certain activities, such as special property tax millages. The Township's major fund includes the General Fund.

The General Fund pays for most of the Township's governmental services, which are partially supported by an operating tax millage and State revenue sharing.

General Fund Budgetary Highlights

Pine Township found it necessary to amend the General Fund budget during the year as various events occurred.

Capital Asset and Debt Administration

At the end of the fiscal year, the Township had \$115,769 invested in a broad range of capital assets including land, buildings and equipment. In addition, the Township has invested significantly in roads within the Township. These assets are not reported in the Township's financial statements because of Michigan law, which makes these roads the property of the Montcalm County Road Commission (along with the responsibility to maintain them).

Economic Factors and Next Year's Budgets and Rates

The Township budget for the next fiscal year will be similar to this past years' budget. State revenue sharing has shown declines in recent years and may be so again for the next year.

Contacting the Township's Management

This financial report is intended to provide our citizens, taxpayers, customers and investors with a general overview of the Township's finances and to show the Township's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact the Clerk's office.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Pine Township – Montcalm County, Michigan
Government Wide Statement of Net Assets
June 30, 2008

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 192,991
Receivables - Other Governmental Units	17,878
Due from Current Tax Fund	492
Capital Assets (Net)	<u>90,864</u>
Total assets	<u>\$ 302,225</u>
LIABILITIES	
Payroll Tax Payable	\$ 361
Due to Cemetery P.C. Fund	320
NET ASSETS	
Invested in capital assets, net of related debt	90,864
Unrestricted	<u>210,680</u>
Total net assets	<u>301,544</u>
Total liabilities and net assets	<u>\$ 302,225</u>

The "Notes to Financial Statements" are an integral part of these statements.

Pine Township – Montcalm County, Michigan
Government Wide Statement of Activities
For the Year Ended June 30, 2008

	Expenses	Charges for Services	Operating Grants	Governmental Activities Net (Expense) Revenue and Changes in Net Assets
PRIMARY GOVERNMENT				
General Government	\$ 92,707	\$ 0	\$ 0	\$ (92,707)
Public Safety	46,530	0	0	(46,530)
Public Works	75,707	0	0	(75,707)
Cultural and Recreation	5,562	0	0	(5,562)
Other Functions	9,400	0	0	(9,400)
Depreciation (unallocated)	1,547	0	0	(1,547)
Total primary government	\$ 231,453	\$ 0	\$ 0	\$ (231,453)

General Revenues	105,070
Property Tax, levied for general operations	2,327
Licenses and Permits	117,234
State Grants	8,628
Charges for Services	8,126
Interest Earnings and Rents	11,000
Special Assessments	855
Transfer from Cemetery P.C. Fund	6,158
Other Revenue	259,398
Total general revenues	27,945
Change in Net Assets	27,945
Net assets - Beginning of year	273,509
Net assets - End of year	\$ 301,544

The "Notes to Financial Statements" are an integral part of these statements.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Pine Township – Montcalm County, Michigan

Governmental Fund Balance Sheet

All Governmental Funds

June 30, 2008

	General Fund	Hunter Lake S/A Fund	Totals
ASSETS			
Cash and Cash Equivalents	\$ 179,713	\$ 13,278	\$ 192,991
Due from State of Michigan	17,878	0	17,878
Due from Current Tax Fund	492	0	492
Total assets	<u>\$ 198,083</u>	<u>\$ 13,278</u>	<u>\$ 211,361</u>
LIABILITIES AND FUND EQUITY			
Payroll Tax Payable	\$ 361	\$ 0	\$ 361
Due to Cemetery P.C. Fund	320	0	320
Fund Balance - Unreserved and Undesignated	197,402	13,278	210,680
Total liabilities and fund equity	<u>\$ 198,083</u>	<u>\$ 13,278</u>	<u>\$ 211,361</u>

Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Assets

Total Governmental Fund Balances	\$ 210,680
Amounts reported for governmental activities in the statement of net assets are different because:	
Cost of capital assets, net of depreciation	<u>90,864</u>
Net assets of governmental activities	<u>\$ 301,544</u>

The "Notes to Financial Statements" are an integral part of these statements.

Pine Township – Montcalm County, Michigan

Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2008

	General Fund	Hunter Lake S/A Fund	Totals
REVENUES			
Property Tax	\$ 105,070	\$ 0	\$ 105,070
Licenses and Permits	2,327	0	2,327
State Grants	117,234	0	117,234
Charges for Services	8,628	0	8,628
Interest and Rents	7,932	194	8,126
Special Assessments	0	11,000	11,000
Other Revenue	6,158	0	6,158
Transfer from Cemetery P.C. Fund	855	0	855
Total revenues	248,204	11,194	259,398
EXPENDITURES			
General Government	92,707	0	92,707
Public Safety	46,530	0	46,530
Public Works	75,707	0	75,707
Cultural and Recreation	1,645	3,917	5,562
Other Functions	9,400	0	9,400
Total expenditures	225,989	3,917	229,906
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	22,215	7,277	29,492
 Fund Balance - July 1, 2007	 175,187	 6,001	 181,188
Fund Balance - June 30, 2008	\$ 197,402	\$ 13,278	\$ 210,680

The "Notes to Financial Statements" are an integral part of these statements.

Pine Township – Montcalm County, Michigan

Reconciliation of the Statement of Revenue, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2008

Net Change in Fund Balances - Total Governmental Funds	\$	29,492
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation

Depreciation expense		<u>(1,547)</u>
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Change in Net Assets of Governmental Activities	\$	<u>27,945</u>
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The "Notes to Financial Statements" are an integral part of these statements.

Pine Township – Montcalm County, Michigan

Fiduciary Funds
Statement of Net Assets
June 30, 2008

	<u>Cemetery</u> <u>Perpetual Care</u>	<u>Agency Fund Type</u> <u>Property Tax Collection Fund</u>	<u>Totals</u>
ASSETS			
Cash and Cash Equivalents	\$ 17,244	\$ 492	\$ 17,736
Due from General Fund	320	0	320
Total assets	<u>17,564</u>	<u>492</u>	<u>18,056</u>
LIABILITIES AND FUND EQUITY			
Due to General Fund	\$ 0	\$ 492	\$ 492
Fund Balance - Non-expendable	17,564	0	17,564
Total liabilities and fund equity	<u>\$ 17,564</u>	<u>\$ 492</u>	<u>\$ 18,056</u>

The "Notes to Financial Statements" are an integral part of these statements.

NOTES TO FINANCIAL STATEMENTS

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Pine Township conform to accounting policies generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by Pine Township:

Reporting Entity

The Township is governed by an elected, five-member, Board. The accompanying financial statements present the government and its component units; entities for which the government is considered to be financially accountable. Based on the application of the criteria, the Township does not contain any component units.

Government – Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: (1a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

District-Wide Statements - The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Based Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Property taxes – Pine Township's property tax is levied on each December 1st on the taxable valuation of property located within Pine Township as of the preceding December 31st.

Pine Township – Montcalm County, Michigan

Notes to Financial Statements - Continued
For the Year Ended June 30, 2008

Although the Pine Township 2007 ad valorem tax is levied and collectible on December 1, 2007, it is Pine Township's policy to recognize revenue from the current tax levy in the current year when the proceeds of this levy are budgeted and made "available" for the financing of operations.

The 2007 taxable valuation of Pine Township totaled approximately \$49,780,000, on which ad valorem taxes levied consisted of .802 mills for the Township operating purposes and .9879 mills for fire protection. These amounts are recognized in the respective General Fund financial statements as Due from Montcalm County and/or as a tax revenue.

The Township reports the following major governmental funds:

The General Fund is the Township's primary operating fund. It accounts for all financial resources of the Township, except those required to be accounted-for in another fund.

Additionally, The Township reports the following non-major fund types:

The Township reports a Hunter Lake Special Assessment Fund.

Additionally, the Township reports the following fund types:

The Township reports two Fiduciary Fund (Agency Fund) and Cemetery Perpetual Care Fund (Trust Fund). This fund accounts for taxes and special assessments collected by the Township as an agent for other taxing units. Fiduciary Fund net assets and results of operations are not included in the government-wide financial statements. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Assets, Liabilities and Net Assets or Equity

Deposits and Investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables and Payables – In general, outstanding balances between funds are reported as "due to/from other funds". Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "advances to/from other funds".

All trade and property tax receivables are shown as net of allowance for uncollectible amounts. Property taxes are levied on each December 1st and are considered delinquent on March 1st of the following year, at which time interest and penalties are assessed.

Capital Assets – Capital assets, which include property, plant and equipment assets are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

Property, plant and equipment is depreciated using the straight-line method over the following useful lives:

Building	40 years
Equipment	5 to 15 years

Pine Township – Montcalm County, Michigan

Notes to Financial Statements - Continued

For the Year Ended June 30, 2008

Fund Equity – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NOTE B – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information – Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental units. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund, function, activity and line items. The legal level of budgetary control adopted by the governing body is the activity level. State law requires the Township have its budget in place by April 1st. Expenditures in excess of amounts budgeted is a violation of Michigan Law. State law permits a township to amend its budgets during the year.

NOTE C – DEPOSITS AND INVESTMENTS

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations, which have an office in Michigan. The Township is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The Township has designated one bank for the deposit of Township Funds. The investment policy adopted by the Township Board in accordance with Public Act 196 of 1997 has authorized investment in bank accounts and certificates of deposit, but not the remainder of State statutory authority as listed above.

The Township's deposits and investment policy are in accordance with statutory authority.

At year-end, the Township's deposits and investments were reported in the basic financial statements in the following categories:

	<u>Governmental Activities</u>
Cash and cash equivalents	\$ 192,991

The bank balance of the primary government's deposits is \$197,631, of which \$176,359 is covered by federal depository insurance.

NOTE D – RECEIVABLES

Receivables as of year-end for the government's individual major and non-major funds are as follows:

	<u>General</u>
Due from State	\$ 17,878
Due from Current Tax Fund	492
	<u>\$ 18,370</u>

Pine Township – Montcalm County, Michigan
Notes to Financial Statements - Continued
For the Year Ended June 30, 2008

NOTE E – CAPITAL ASSETS

Capital asset activity of the governmental activities for the current year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated				
Land	\$ 68,901	\$ 0	\$ 0	\$ 68,901
Capital assets being depreciated				
Buildings	41,868	0	0	41,868
Equipment	5,000	0	0	5,000
Less Accumulated depreciation for Capital assets	(23,358)	(1,547)	(0)	(24,905)
Net capital assets	<u>\$ 92,411</u>	<u>\$ (1,547)</u>	<u>\$ 0</u>	<u>\$ 90,864</u>

Depreciation expense was not charged to activities as the Township considers its assets to impact multiple activities and allocation is not practical.

NOTE F– INTERFUND RECEIVABLES and PAYABLES

Receivable Fund	Payable Fund	Amount
General	Current Tax Fund	\$ 492
Cemetery P.C	General	320

NOTE G – RISK MANAGEMENT

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation). The Township has purchased workers' compensation insurance for such claims. Settled claims relating to the workers' compensation insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

REQUIRED SUPPLEMENTAL INFORMATION

Pine Township – Montcalm County, Michigan
 Budgetary Comparison Schedule
 General Fund
 For the Year Ended June 30, 2008

	Original Budget	Amended Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
BEGINNING OF YEAR FUND BALANCE	\$ 175,187	\$ 175,187	\$ 175,187	\$ 0
Resources (inflows)				
Property Tax	101,000	101,000	105,070	4,070
Licenses and Permits	3,500	3,500	2,327	(1,173)
State Grants	117,700	117,700	117,234	(466)
Charges for Services	7,540	7,540	8,628	1,088
Interest and Rents	6,000	6,000	7,932	1,932
Other Revenue	3,560	3,560	6,158	2,598
Transfer from Cemetery P.C. Fund	0	0	855	855
Amounts Available for Appropriation	414,487	414,487	423,391	8,904
Charges to Appropriations (outflows)				
General Government				
Township board	17,500	23,052	13,627	9,425
Supervisor	11,200	11,200	10,931	269
Elections	2,500	2,500	2,007	493
Assessor	21,900	22,005	18,000	4,005
Clerk	12,400	12,400	11,850	550
Board of review	1,000	1,280	1,280	0
Treasurer	16,800	16,800	15,316	1,484
Township hall	6,000	7,402	7,402	0
Cemetery	12,000	12,300	12,294	6
Public Safety				
Fire protection	36,000	36,860	36,860	0
Liquor Law Enforcement	480	480	480	0
Zoning	9,000	9,000	9,190	(190)
Public Works				
Highways, Streets, and Bridges	80,000	80,000	73,886	6,114
Sanitation	2,000	2,000	1,821	179
Cultural and Recreation				
Parks	3,000	3,000	1,645	1,355
Other Functions				
Retirement	2,500	2,500	3,007	(507)
Insurance and Bonds	5,200	5,775	5,775	0
Social security/ medicare tax	600	600	618	(18)
Total Charges to Appropriations	240,080	249,154	225,989	23,165
Budgetary Fund Balance - June 30,	\$ 174,407	\$ 165,333	\$ 197,402	\$ 32,069

Pine Township – Montcalm County, Michigan

Budgetary Comparison Schedule

Non-Major Funds – Hunter Lake S/A Fund

For the Year Ended June 30, 2008

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
BEGINNING OF YEAR FUND BALANCE	\$ 6,001	\$ 6,001	\$ 6,001	\$ 0
Resources (inflows)				
Interest and Rents	0	0	194	194
Special Assessments	1,200	1,200	11,000	9,800
Amounts Available for Appropriation	7,201	7,201	17,195	9,994
Charges to Appropriations (outflows)				
Cultural and Recreation				
Various Recreation Facilities	0	0	3,917	(3,917)
Budgetary Fund Balance, June 30, 2008	<u>\$ 7,201</u>	<u>\$ 7,201</u>	<u>\$ 13,278</u>	<u>\$ 6,077</u>